

Message Text

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61

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 /096 R

66652

DRAFTED BY: XMB: THOMAS P DOUGHTY

APPROVED BY: EB/OCA/REP: LAKLIEFORTH

XMB: CHARLES E HOUSTON

XMB: WARREN W GLICK

EB:IFD/ODF:EMLINTON

ARA/EP:SCHERNENKOSS

CHARGE TO EXIMBANK

----- 067284

R 011558Z AUG 74

FM SECSTATE WASHDC

TO AMEMBASSY QUITO

INFO AMCONSUL GUAYAQUIL

UNCLAS STATE 167341

E.O. 11652: N/A

TAGS: EFIN, EC

SUBJ: EXIMBANK FINANCING FOR EXPANSION OF SUGAR MILL

1. EXIMBANK IS CONSIDERING AN APPLICATION MADE ON BEHALF OF SOCIEDAD AGRICOLA E INDUSTRIAL SAN CARLOS S.A. FOR FINANCING ABOUT \$11 MILLION OF U.S. GOODS AND SERVICES REQUIRED FOR A MAJOR EXPANSION OF THE LATTER'S SUGAR MILLING FACILITIES IN THE VICINITY OF GUAYAQUIL. U.S. CONTRACTOR, FULTON IRON WORKS, ST. LOUIS, WOULD CONSTRUCT THE MILL. PROJECT WOULD RESULT IN SUBSTANTIAL EXPANSION OF EXISTING FACILITIES AND IS PREMISED ON INCREASING DEMAND FOR SUGAR FOR DOMESTIC CONSUMPTION AND FOR EXPORT.

2. EXIM WOULD APPRECIATE HAVING SUCH EMBASSY/CONSULATE COMMENTS, INCLUDING RECOMMENDATIONS, AS WILL ASSIST IT IN ASSESSING THE FINANCING APPLICATION. EXIM WOULD ALSO BE GRATEFUL FOR COMMENTS

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ON CURRENT SUGAR PRODUCTION IN ECUADOR, INCLUDING POSITION OF

SAN CARLOS IN THE MARKET, AND EXTENT TO WHICH EXISTING MILLING
FACILITIES IN ECUADOR ARE BEING UTILIZED AND KNOWN PLANS FOR
INCREASING THESE FACILITIES. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 01 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE167341
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Document Unique ID: 00
Drafter: XMB: THOMAS P DOUGHTY
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740210-0176
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740881/aaaacsdc.tel
Line Count: 64
Locator: TEXT ON-LINE, ON MICROFILM
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Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: WorrelSW
Review Comment: n/a
Review Content Flags:
Review Date: 06 JUN 2002
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Review Exemptions: n/a
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Review Markings:

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30 JUN 2005

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To: QUITO
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